

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): June 20, 2006

THE LGL GROUP, INC.

(Exact Name of Registrant as specified in Charter)

Indiana

(State or other jurisdiction
of incorporation)

1-106

(Commission
File Number)

38-1799862

(IRS Employer
Identification No.)

140 Greenwich Avenue, 4th Floor, Greenwich, CT

(Address of Principal Executive Offices)

06830

(Zip Code)

Registrant's telephone number, including area code: (203) 622-1150

LYNCH CORPORATION

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

On June 20, 2006, the Company announced that Eugene Hynes, Vice President and Principal Financial Officer of the Company, resigned from his position effective July 7, 2006. David L. Rein, the Chief Financial Officer of the Company's MtronPTI operations since 1979, will be acting as principal financial officer until a permanent replacement can be found.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

THE LGL GROUP, INC.

By: /s/ John C. Ferrara
John C. Ferrara
Chief Executive Officer

June 23, 2006